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From Chasmar and Stratton (1959)

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Starting from

$$Z = \theta^2 \sigma / K$$

Using

$$K_n = L_n T \sigma = \Delta (k/e)^2 T \sigma$$

$$\theta = (k/e) (\eta - \delta)$$

$$\sigma = \sigma_0 \epsilon(\eta)$$

$$K = K_L + K_n$$

$$Z = (k/e)^2 (\eta - \delta)^2 \sigma / (K_L + K_n)$$

$$= (k/e)^2 (\eta - \delta)^2 \sigma / [K_L + \Delta (k/e)^2 T \sigma]$$

$$= \frac{(k/e)^2 (\eta - \delta)^2 \sigma}{(k/e)^2 T \sigma} \cdot \frac{K_L}{K_L + \Delta (k/e)^2 T \sigma}$$

$$Z = \frac{(\eta - \delta)^2}{T} \cdot \frac{1}{1/\beta \epsilon + \Delta}$$

$$\text{Let } \beta = (k/e)^2 T \sigma_0 / K_L$$

$$Z T = \frac{(\eta - \delta)^2}{(1/\beta \epsilon + \Delta)}$$